

Icona Technology S.p.A. joins the Vienna Stock Exchange and starts its “next step” in the field of Augmented Reality for remote assistance. The First Trading Day is set for November 24, 2021

In six months since its foundation, the company succeeded in completing its business combination and raised 2,225M EUR from 23 professional investors, completing the listing on the Vienna Stock Exchange with a market capitalization of 28,2M EUR

Cinisello Balsamo, November 18, 2021. Icona Technology S.p.A. (“Icona Technology”) (ISIN IT0005465528 - ticker: CARE), an international scale-up focused on Augmented Reality for Remote Assistance, announces that it has been admitted to the Vienna Stock Exchange, Direct Market segment.

The first day of trading will be Wednesday Nov 24, 2021 and the market capitalization will be 28,2M EUR, corresponding to a price equal to 4,1 EUR/share.

Icona Technology is the result of the business combination between Errera Technology S.r.l. (“Errera”) and Icona S.r.l. (“Icona”).

Errera is a Search Company focused on technology, founded in May 2021 and promoted by Grafoventures (Giandomenico Sica’s holding), together with DHH S.p.A. (publicly listed group focused on cloud computing), Luca Giacometti (PE investor, founder of 5 SPACs), Massimo Grosso (VC investor), and Stefano Miari (VC investor). Fomarte supported the project as a financial advisor.

Founded in 1996, Icona is an Italian vertical-focused Independent Software Vendor specialized in remote assistance and customer support. It has developed 3 products: Acty (www.acty.com), remote video support tool backed by augmented reality; Support (www.livecare.it), remote desktop access software; Deskoala (www.deskoala.com), cloud CRM for support teams. Icona recorded a turnover of 2,2M EUR in 2020 with a 32% CAGR in the last 3 years. The company sold its products internationally to ca. 2.300 customers in 30 countries (among others: ABB, Amada, Iveco, Pensplan, Saudi Aramco Korea, Schneider Electric, United Nations) and has a business model mostly based on recurring revenues.

After the business combination, Errera Technology S.r.l. has been renamed into Icona Technology S.p.A. Icona Technology S.p.A. owns the 100% of Icona S.r.l., and the entrepreneurs of Icona became major shareholders of Icona Technology, collectively owning ca. 70% of the company.



Giandomenico Sica, Managing Partner of Grafoventures and former CEO of Errera Technology, declares: *"I first met Giorgio, Paolo, and Francesco back in 2013, and I started following the company since then with periodical updates and touchpoints. What impressed me in these years is the resilience of the entrepreneurial team, coupled with a unique capability of developing - and selling worldwide - forward-looking proprietary technology, which is something non-common, considering that 90% of the ICT companies in Italy are system integrators and service-oriented businesses. We believe that Icona, which is already a local champion with an international perspective, has the potential to become one of the main players in Europe in the field of digital transformation for remote assistance. We are happy - and very much honored - to have the possibility back the team and to work together with them to make this happen".*

Giorgio Nepa, President and CEO of Icona Technology, declares: *"The listing on the Vienna stock exchange is a source of great excitement and satisfaction for us. We started out with a dream, to think of a company that would help businesses improve their customer service through technologies such as augmented reality. Now that we have become a reality, thanks to the help and constant commitment of the entire company team, we have set ourselves more ambitious goals, to grow and become an Italian excellence in the world. Technology, innovation and research characterize our proposal, but loyalty, heart and passion characterize our soul. We want to take this opportunity to create a story to be told in which everyone can be a protagonist and feel part of a global company that produces wellbeing and remains creative and successful over time. I hope and wish the whole team to enjoy this wonderful journey!".*

About Icona Technology

Icona Technology S.p.A. ("Icona Technology") (ISIN IT0005465528 - ticker: CARE), is an international scale-up based in Italy and focused on Augmented Reality for Remote Assistance, serving 2.300 customers in more than 30 countries. For more information, please visit www.iconatech.com.

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